October 2008

AlphaProfit™ Fund Investors' Guide

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Monthly Update

AlphaProfit Fidelity NTF Growth Portfolio

Composition

Fund Name	Ticker	September 19, 2008			October 19, 2008			
		Shares	NAV	Value	Shares	NAV	Value	% Portfolio
Heartland Value Plus	HRVIX	366.732	$26.31	$9,648.71	367.081	$19.30	$7,084.66	**25.98%**
Hennessy Focus 30	HFTFX	770.713	$10.55	$8,131.01	770.713	$7.80	$6,011.55	**22.04%**
Royce Value	RYVFX	848.485	$10.67	$9,053.33	848.485	$6.98	$5,922.42	**21.72%**
Fidelity International Discovery	FIGRX	130.991	$32.46	$4,251.97	130.991	$24.21	$3,171.30	**11.63%**
Fidelity International Value	FIVLX	485.651	$8.68	$4,215.45	485.651	$6.01	$2,918.76	**10.70%**
Fidelity Canada	FICDX	57.082	$56.06	$3,200.00	57.082	$37.92	$2,164.53	**7.94%**
Total (rounded to)				$38,500.00			$27,273.22	100.00%

New investors starting with the AlphaProfit Fidelity NTF Growth model portfolio can allocate assets based on the numerical values provided in the % Portfolio column of the above table. Current investors can use them to invest additional cash in the existing account.

The funds included in the Fidelity NTF Growth portfolio are available for purchase and sale at Fidelity FundsNetwork on a no-load, no-transaction fee (NTF) basis, subject to certain minimum holding period restrictions.

The Fidelity NTF Growth model portfolio was initiated on August 19, 2008 with a starting value of $40,000. The model portfolio assumes reinvestments of all distributions in the funds in which they were paid.

Distributions

Fund Name	Ticker	Distribution			
		Date	Rate/share	Amount	Reinvest Price
Heartland Value Plus	HRVIX	9/30/08	$0.0231	$8.47	$24.22
Hennessy Focus 30	HFTFX	None			
Royce Value	RYVFX	None			
Fidelity International Discovery	FIGRX	None			
Fidelity International Value	FIVLX	None			
Fidelity Canada	FICDX	None			

Portfolio Changes

No changes are being made to the AlphaProfit Fidelity NTF Growth model portfolio at the present time. The model portfolio will be repositioned at market close on Monday, November 17. A Preview of the re-positioning changes will be provided in the Repositioning Alert. The **Repositioning Alert** will be available in the Subscriber Login area before **12:00 noon Central Time on November 17**.

Model Portfolio Performance

	Total returns as of October 19, 2008					
	1-month	Since repositioning	YTD	1-year	3-years	Since inception
Fidelity NTF Growth	-29.2%	-31.8%	N. A.	N. A.	N. A.	-31.8%
DJW 5000	-26.0%	-26.3%				-26.0%
MSCI EAFE	-26.0%	-28.6%				-26.0%

Notes
1-month: 9/19/2008 to 10/19/2008
Since repositoning: 8/19/2008 to 10/19/2008
Since inception: 8/19/2008 to 10/19/2008
N. A.: Not applicable

Fund Performance

Fund Name	Ticker	Total returns as of October 19, 2008	
		1-month	Since repositioning
Heartland Value Plus	HRVIX	-26.6%	-24.1%
Hennessy Focus 30	HFTFX	-26.1%	-35.6%
Royce Value	RYVFX	-34.6%	-36.5%
Fidelity International Discovery	FIGRX	-25.4%	-27.9%
Fidelity International Value	FIVLX	-30.8%	-33.7%
Fidelity Canada	FICDX	-32.4%	-32.4%

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The AlphaProfit Fund Investors' Guide™ is edited and published by Dr. Sam Subramanian, Managing Principal and Chief Investment Officer of AlphaProfit Investments, LLC. Sam is an avid stock market investor and has analyzed mutual funds for several years. With a strong quantitative and analytical bent, Sam has honed his skills in security research and analysis. Sam developed the ValuM Investment Process™ for managing investments. The ValuM Investment Process has helped Sam build a successful track record in managing his investments since 1985. Prior to founding AlphaProfit Investments, LLC, Sam worked in positions of increasing responsibility in Finance and Corporate Strategy advising in Acquisitions and Divestitures, Asset Valuation, Trading, Bankruptcies, and Risk Management. Sam graduated with honors from the MBA program at the University of Michigan and has a Doctorate Degree in Chemical Engineering from Syracuse University. Sam also holds 16 U. S. patents.