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# AlphaProfit<sup>TM</sup>

## Fund Investors' Guide

**You Gain. We Guide.**

**Monthly  
Update**

### AlphaProfit Fidelity NTF Growth Portfolio

## Composition

The current composition of the Fidelity NTF Growth model portfolio is reported below:

Fund Name	Ticker	May 18, 2010			
		Shares	NAV	Value	% Portfolio
Aston/Optimum Mid Cap	CHTTX	221.062	\$27.13	\$5,997.41	16.22%
Baron iOpportunity	BIOPX	521.480	\$11.68	\$6,090.89	16.47%
Fidelity Mega Cap Growth	FGRTX	760.924	\$8.81	\$6,703.74	18.13%
Janus Orion	JORNX	581.651	\$10.16	\$5,909.57	15.98%
Janus Overseas	JAOSX	75.816	\$41.65	\$3,157.74	8.54%
Wasatch Intl. Growth	WAIGX	193.675	\$15.04	\$2,912.87	7.88%
Matthews India	MINDX	166.071	\$17.81	\$2,957.72	8.00%
Fidelity Select Money Market	FSLXX	3251.315	\$1.00	\$3,251.32	8.79%
Total (rounded to)				\$36,981.26	100.00%

The funds included in the Fidelity NTF Growth model portfolio are available on a no load, no transaction fee basis in Fidelity Funds Network. New investors starting with the AlphaProfit Fidelity NTF Growth model portfolio can allocate assets based on the numerical values provided in the % Portfolio column of the above table. Current investors can use them to invest additional cash in the existing account.

All funds except FGRTX and FSLXX are available transaction cost free at Schwab. Schwab investors can use Schwab S&P 500 Index Fund (SWPPX) or Schwab U.S. Large Cap ETF (SCHX) in lieu of FGRTX. FSLXX is a money market fund; Schwab investors can use money market funds available in their brokerage accounts.

The model portfolio assumes reinvestments of all distributions in the funds in which they were paid.

## Distributions

None.

## Portfolio Changes

As described in the May 17 Repositioning Alert, position in Harbor International (HIINX) was eliminated. This sale resulted in total proceeds of \$3,157.76 on May 17. The above proceeds were invested in Janus Overseas (JAOSX) on May 18.

## Model Portfolio Performance

	Total returns as of May 18, 2010						
	1-month	Since repositioning	YTD	2009	1-year	3-years	Since inception
<b>Fidelity NTF Growth</b>	-6.1%	1.4%	1.4%	35.9%	28.0%	N. A.	-7.5%
<b>Benchmark</b>	-6.4%	-0.3%	-1.3%	22.8%	18.2%	N. A.	-6.4%

### Notes

Benchmark consists of 56% Fidelity Spartan Total Market Index (FSTMX), 24% Fidelity Spartan International Index Fund (FSIIX), and 20% Fidelity Select Money Market (FSLXX). FSTMX and FSIIX are low-cost alternatives investors can use to index their investments to the DJW 5000 and MSCI EAFE indexes. The benchmark rebalances to this composition at the start of each reporting period.

1-month: 4/18/2010 to 5/18/2010

Since repositioning: 2/18/2010 to 5/18/2010

YTD: 12/31/09 to 5/18/10

1-year: 5/19/09 to 5/18/10

Since inception: 8/19/08 to 5/18/10

N. A.: Not applicable

## Fund Performance

Fund Name	Ticker	When Added	Total returns as of May 18, 2010	
			1-month	Since Addition
<b>Aston/Optimum Mid Cap</b>	CHTTX	2/18/2010	-7.4%	1.7%
<b>Baron iOpportunity</b>	BIOPX	2/18/2010	-4.7%	3.3%
<b>Fidelity Mega Cap Growth</b>	FGRTX	2/18/2010	-7.1%	0.7%
<b>Janus Orion</b>	JORNX	2/18/2010	-7.3%	0.2%
<b>Wasatch Intl. Growth</b>	WAIGX	11/18/2009	-6.2%	1.6%
<b>Harbor International</b>	HIINX	11/18/2009	-10.5%	-9.9%
<b>Matthews India</b>	MINDX	11/18/2009	-2.6%	11.1%
<b>Fidelity Select Money Market</b>	FSLXX	11/18/2009	0.0%	0.1%

### Notes

1-month: 4/18/2010 to 5/18/2010

HIINX returns as of May 17, 2010

JAOSX added on May 18, 2010

Notes: AlphaProfit Fund Investors' Guide is published monthly by AlphaProfit Investments, LLC. The Guide is presently offered free to current subscribers of the AlphaProfit Sector Investors' Newsletter. The Subscription Price Schedule for the AlphaProfit Sector Investors' Newsletter is posted at <http://www.alphaprofit.com>. To subscribe or to learn more about AlphaProfit Investments, visit <http://www.alphaprofit.com>.

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The AlphaProfit Fund Investors' Guide™ is edited and published by Dr. Sam Subramanian, Managing Principal and Chief Investment Officer of AlphaProfit Investments, LLC. Sam is an avid stock market investor and has analyzed mutual funds for several years. With a strong quantitative and analytical bent, Sam has honed his skills in security research and analysis. Sam developed the ValuM Investment Process™ for managing investments. The ValuM Investment Process has helped Sam build a successful track record in managing his investments since 1985. Prior to founding AlphaProfit Investments, LLC, Sam worked in positions of increasing responsibility in Finance and Corporate Strategy advising in Acquisitions and Divestitures, Asset Valuation, Trading, Bankruptcies, and Risk Management. Sam graduated with honors from the MBA program at the University of Michigan and has a Doctorate Degree in Chemical Engineering from Syracuse University. Sam also holds 16 U. S. patents.